GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6054
ANSWERED ON:27.04.2001
AUDIT RECOVERIES WAIVED BY GIC
SHAMSHER SINGH DULLO

Will the Minister of FINANCE be pleased to state:

to the reply given to Unstarred Question No.1081 on November 24, 2000 and state;

(a) whether there are any guidelines framed by the GIC and its subsidiary companies for holding responsible the Divisional and Branch heads for the recoveries pointed out by the Internal Audit Department and Government Audit Department;

(b) if so, the details thereof, company-wise and the criteria followed by the respective companies for the waiving of Audit recoverires on retirement of Divisional and Branch heads;

(c) the details of auidit recoverires waived by GIC and its subsidiaries during the last three financial years, company-wise; and

(d) the reasons for waiving huge money pending for recovery during the above said period?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a) to (d): The information is being collected and will be laid on the Table of the House.